

## *News Release*

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**CNL HEALTHCARE PROPERTIES NAMES NEW CHIEF FINANCIAL OFFICER**

*-- Kevin R. Maddron assumed new role on May 1 --*

(ORLANDO, Fla.) May 11, 2015 — The board of directors of CNL Healthcare Properties, a real estate investment trust (REIT) focused on senior housing and healthcare facilities, has named Kevin R. Maddron as chief financial officer, treasurer, and chief operating officer effective May 1. He will also continue to serve as senior managing director of asset management for CNL Financial Group, providing executive oversight of the company's expansive senior housing and healthcare real estate portfolio.

Prior to rejoining CNL in 2011, Maddron served as the COO and CFO of Servant Healthcare Investments, where he was responsible for managing treasury and finance activities and overseeing the acquisitions, development, project analysis and due diligence efforts for the company. He previously served as vice president of asset management for CNL Retirement Properties from November 2002 until the sale of the company in October 2006.

In his new and expanded role, Maddron will lead the corporate finance, accounting and financial reporting activities for CNL Healthcare Properties, which owned more than \$2 billion of senior housing and healthcare facilities as of March 15, 2015. He will also continue to provide executive leadership of all asset management and operational management activities focused on senior housing and healthcare properties for CNL.

"I am honored to take on these new responsibilities within CNL Healthcare Properties," Maddron said. "However, my day-to-day goal of identifying and investing in the best possible healthcare and senior housing assets to create a strong and diverse portfolio for our investors remains unchanged."

Maddron has a bachelor's degree and master's degree in accounting from the University of Central Florida and is a certified public accountant.

### **About CNL Healthcare Properties**

CNL Healthcare Properties, Inc., is a real estate investment trust (REIT) that focuses on acquiring properties in the senior housing and healthcare sectors, both stabilized and development, as well as other income-producing properties, real-estate related securities and loans. CNL Financial Group, LLC is the sponsor of CNL Healthcare Properties. For more information, visit [CNLHealthcareProperties.com](http://CNLHealthcareProperties.com).

### **About CNL Financial Group**

CNL Financial Group (CNL) is a leading private investment management firm providing global real estate and alternative investments. Since inception in 1973, CNL and/or its affiliates have formed or acquired companies with more than \$31 billion in assets. CNL is headquartered in Orlando, Florida. For more information, visit [CNL.com](http://CNL.com).

### **Cautionary Note Regarding Forward-Looking Statements**

Statements above that are not statements of historical or current fact may constitute “forward-looking statements” within the meaning of the Federal Private Securities Litigation Reform Act of 1995. The Company intends that such forward-looking statements be subject to the safe harbor created by Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements are statements that do not relate strictly to historical or current facts, but reflect management’s current understandings, intentions, beliefs, plans, expectations, assumptions and/or predictions regarding the future of the Company’s business and its performance, the economy, and other future conditions and forecasts of future events, and circumstances. Forward-looking statements are typically identified by words such as “believes,” “expects,” “anticipates,” “intends,” “estimates,” “plans,” “continues,” “pro forma,” “may,” “will,” “seeks,” “should” and “could,” and words and terms of similar substance in connection with discussions of future operating or financial performance, business strategy and portfolios, projected growth prospects, cash flows, costs and financing needs, legal proceedings, amount and timing of anticipated future distributions, estimated per share net asset value of the Company’s common stock, and/or other matters. The Company’s forward-looking statements are not guarantees of future performance. While the Company’s management believes its forward-looking statements are reasonable, such statements are inherently susceptible to uncertainty and changes in circumstances. As with any projection or forecast, forward-looking statements are necessarily dependent on assumptions, data and/or methods that may be incorrect or imprecise, and may not be realized. The Company’s forward-looking statements are based on management’s current expectations and a variety of risks, uncertainties and other factors, many of which are beyond the Company’s ability to control or accurately predict. Although the Company believes that the expectations reflected in such forward-looking statements are based upon reasonable assumptions, the Company’s actual results could differ materially from those set forth in the forward-looking statements due to a variety of risks, uncertainties and other factors. Given these uncertainties, the Company cautions you not to place undue reliance on such statements.

For further information regarding risks and uncertainties associated with the Company’s business, and important factors that could cause the Company’s actual results to vary materially from those expressed or implied in its forward-looking statements, please refer to the factors listed and described under “Management’s Discussion and Analysis of Financial Condition and Results of Operations” and the “Risk Factors” sections of the Company’s documents filed from time to time with the U.S. Securities and Exchange Commission, including, but not limited to, the Company’s quarterly reports on Form 10-Q, and the Company’s annual report on Form 10-K, copies of which may be obtained from the Company’s website at [CNLHealthcareProperties.com](http://CNLHealthcareProperties.com).

All written and oral forward-looking statements attributable to the Company or persons acting on its behalf are qualified in their entirety by this cautionary note. Forward-looking statements speak only as of the date on which they are made, and the Company undertakes no obligation to, and expressly disclaims any obligation to, publicly release the results of any revisions to its forward-looking statements to reflect

new information, changed assumptions, the occurrence of unanticipated subsequent events or circumstances, or changes to future operating results over time, except as otherwise required by law.

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